

Statement by the Deauville Partnership with Arab Countries in Transition on Open International Investment

At this time of rapid and historic change in the Middle East and North Africa (MENA) region, the Deauville Partnership with Arab Countries in Transition recognize that openness to international investment is a critically important part of maintaining economic vitality. International investment is an important driver of growth and prosperity in all of our economies, helping to create well-paying jobs, boost exports, enhance productivity, and stimulate innovation. The benefits of open investment spread across our economies, spurring activity in the manufacturing, services and agricultural sectors and producing opportunities for small-and medium-sized enterprises to compete, both at home and globally.

Given the important benefits that international investment can bring to Partner countries (Egypt, Jordan, Libya, Morocco, and Tunisia) and the economies across the region, and consistent with their commitments under international agreements, these nations will continue their support for creating and maintaining an environment for investment characterized by transparency, non-discrimination, and the rule of law.

For their part, the G8 and regional partners with Arab Countries in Transition will continue to support openness in Partner countries (Egypt, Jordan, Libya, Morocco, and Tunisia) and including through promoting opportunities for international investment, and providing technical and other assistance to promote the ability of these nations to take advantage of those opportunities.

Affirmed this day, April 12, 2012, at the Dead Sea, Jordan, by the following:
Canada, Egypt, European Union, France, Germany, Italy, Japan, Jordan, Kuwait, Libya, Morocco, Qatar, Russia, Saudi Arabia, Tunisia, Turkey, the United Arab Emirates, the United Kingdom, and the United States of America.